

Loss ratios

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Loss ratios are calculated as the ratio of claims cost to earned premium. Where the reported revenue or cost amount for any class was \$0m, these are indicated by "N/A". Also, the APRA figures are rounded to \$1m. Where the reported revenue is \$1m or \$2m, this rounding means that the ratio would be less reliable, and so these are indicated by "-". We have made no other adjustment to either the numerator or denominator.

Loss ratios for NSW/ACT

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	54.0%	56.2%	51.2%	45.5%	76.1%	87.8%	56.1%
Commercial motor vehicle	83.7%	77.8%	82.2%	88.2%	91.1%	95.1%	104.1%
Domestic motor vehicle	80.5%	82.6%	80.9%	83.7%	89.1%	94.7%	93.8%
Travel	33.2%	32.2%	32.7%	39.8%	40.4%	29.3%	21.4%
Fire and ISR	45.4%	33.3%	39.5%	52.7%	55.0%	70.9%	66.8%
Marine and aviation	42.4%	54.2%	50.4%	51.8%	57.2%	48.5%	51.9%
Mortgage	2.0%	10.5%	10.9%	N/A	46.7%	50.4%	50.7%
Consumer credit	15.9%	26.1%	28.2%	21.0%	16.7%	14.7%	17.6%
Other accident	33.8%	46.2%	46.2%	43.1%	43.2%	41.7%	41.1%
Other	25.8%	33.0%	34.7%	44.1%	50.3%	42.0%	36.8%
CTP motor vehicle	95.9%	93.0%	80.1%	81.4%	77.3%	82.4%	93.5%
Public and product liability	60.9%	46.6%	49.0%	44.4%	38.7%	24.4%	21.6%
Professional indemnity	72.5%	50.3%	45.8%	64.2%	68.7%	82.2%	86.9%
Employers' liability	122.3%	83.8%	90.5%	N/A	58.1%	80.1%	94.9%
Total direct business	67.1%	62.5%	60.3%	63.3%	68.0%	73.3%	70.6%

Loss ratios for VIC

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	53.8%	51.7%	55.2%	52.3%	53.0%	66.2%	67.7%
Commercial motor vehicle	73.0%	76.6%	84.4%	89.9%	88.3%	93.4%	97.4%
Domestic motor vehicle	90.3%	91.7%	99.2%	99.9%	94.4%	100.0%	101.9%
Travel	N/A	N/A	N/A	27.0%	N/A	N/A	N/A
Fire and ISR	37.7%	32.3%	45.5%	59.8%	56.4%	87.3%	77.9%
Marine and aviation	44.6%	40.7%	51.1%	69.2%	56.7%	72.2%	71.1%
Mortgage	2.1%	8.8%	8.8%	N/A	20.2%	33.0%	32.7%
Consumer credit	20.0%	19.6%	19.6%	12.9%	11.1%	9.8%	12.9%
Other accident	47.0%	40.8%	42.2%	40.6%	37.6%	32.9%	37.3%
Other	72.7%	50.3%	51.7%	52.2%	57.2%	27.5%	N/A
CTP motor vehicle	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Public and product liability	50.0%	54.4%	41.8%	21.8%	18.4%	47.6%	54.1%
Professional indemnity	38.1%	51.0%	39.6%	37.3%	46.7%	47.3%	54.2%
Employers' liability	N/A	N/A	N/A	N/A	N/A	127.0%	105.3%
Total direct business	60.8%	60.3%	67.6%	63.7%	61.4%	73.6%	73.7%

Loss ratios for QLD

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	66.7%	66.9%	84.6%	94.3%	87.0%	75.5%	77.2%
Commercial motor vehicle	76.8%	80.1%	92.3%	97.0%	84.5%	103.7%	114.5%
Domestic motor vehicle	97.5%	98.8%	97.7%	94.6%	92.6%	95.0%	96.8%
Travel	N/A	N/A	N/A	35.7%	N/A	N/A	N/A
Fire and ISR	48.1%	46.9%	66.9%	84.5%	82.5%	68.6%	381.9%
Marine and aviation	58.0%	47.3%	53.3%	58.9%	57.9%	55.8%	68.0%
Mortgage	2.6%	4.8%	5.5%	N/A	12.4%	26.3%	26.9%
Consumer credit	24.4%	15.2%	17.0%	14.5%	9.7%	6.9%	12.1%
Other accident	36.9%	31.4%	33.3%	37.8%	46.2%	55.3%	54.3%
Other	40.3%	31.3%	33.7%	31.5%	42.6%	45.6%	75.2%
CTP motor vehicle	59.2%	54.3%	30.3%	44.8%	62.2%	70.1%	78.9%
Public and product liability	69.4%	73.8%	62.6%	47.3%	N/A	N/A	57.3%
Professional indemnity	80.0%	40.7%	30.9%	11.0%	6.8%	7.5%	10.1%
Employers' liability	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total direct business	67.7%	64.6%	65.3%	69.5%	64.3%	66.3%	101.0%

Loss ratios for SA

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	53.3%	55.6%	59.4%	58.3%	66.5%	78.2%	64.8%
Commercial motor vehicle	68.0%	68.6%	73.9%	79.8%	96.6%	104.9%	95.9%
Domestic motor vehicle	77.6%	79.0%	83.9%	83.4%	89.7%	118.6%	118.9%
Travel	20.0%	36.4%	18.2%	40.0%	40.0%	N/A	N/A
Fire and ISR	35.8%	37.6%	41.4%	49.7%	57.0%	64.9%	46.0%
Marine and aviation	23.7%	37.8%	45.5%	54.5%	56.3%	40.6%	42.4%
Mortgage	2.9%	4.9%	4.9%	N/A	9.8%	25.4%	25.4%
Consumer credit	20.0%	12.5%	21.4%	16.7%	11.1%	75.0%	75.0%
Other accident	50.7%	43.9%	46.3%	39.0%	37.8%	34.5%	39.1%
Other	58.1%	65.0%	62.5%	36.4%	44.2%	51.4%	41.7%
CTP motor vehicle	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Public and product liability	58.1%	51.1%	39.5%	27.5%	24.8%	29.4%	29.3%
Professional indemnity	56.1%	68.2%	72.0%	123.2%	123.4%	15.2%	21.2%
Employers' liability	168.8%	144.4%	158.8%	N/A	20.0%	N/A	N/A
Total direct business	57.4%	57.8%	59.0%	61.2%	66.9%	80.6%	74.6%

Loss ratios for WA

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	52.5%	60.6%	56.8%	44.4%	48.9%	55.7%	55.2%
Commercial motor vehicle	42.0%	65.1%	70.2%	77.4%	83.6%	88.2%	90.1%
Domestic motor vehicle	76.2%	74.5%	82.0%	82.8%	90.9%	87.0%	90.7%
Travel	29.4%	25.0%	21.1%	41.2%	38.9%	52.2%	50.0%
Fire and ISR	37.2%	38.3%	51.3%	40.4%	25.1%	39.5%	37.3%
Marine and aviation	40.8%	30.8%	32.1%	45.5%	46.4%	45.6%	48.3%
Mortgage	N/A	4.6%	4.6%	N/A	7.3%	17.1%	17.9%
Consumer credit	14.3%	27.3%	26.1%	13.3%	10.0%	6.3%	8.8%
Other accident	38.9%	28.0%	28.3%	37.7%	43.3%	74.0%	61.7%
Other	38.9%	44.6%	42.6%	38.6%	44.1%	33.3%	23.3%
CTP motor vehicle	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Public and product liability	42.7%	37.4%	34.9%	23.3%	18.9%	31.8%	24.9%
Professional indemnity	36.3%	45.8%	49.5%	69.3%	63.7%	21.4%	25.2%
Employers' liability	80.6%	63.5%	29.8%	N/A	50.6%	46.2%	49.4%
Total direct business	56.9%	53.9%	47.8%	44.5%	53.2%	54.4%	55.5%

Loss ratios for TAS

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	60.3%	68.3%	69.2%	62.7%	71.8%	82.4%	75.9%
Commercial motor vehicle	69.2%	73.1%	76.9%	74.1%	77.8%	88.9%	86.2%
Domestic motor vehicle	78.6%	88.6%	90.0%	89.0%	88.0%	89.9%	92.9%
Travel	N/A	N/A	N/A	-	-	-	-
Fire and ISR	37.8%	36.8%	44.4%	36.1%	37.8%	227.5%	227.5%
Marine and aviation	44.4%	40.0%	40.0%	50.0%	50.0%	40.0%	60.0%
Mortgage	N/A	N/A	N/A	N/A	N/A	14.3%	14.3%
Consumer credit	20.0%	20.0%	20.0%	28.6%	12.5%	14.3%	37.5%
Other accident	40.0%	26.7%	33.3%	33.3%	26.7%	31.3%	31.3%
Other	20.0%	20.0%	20.0%	16.7%	28.6%	28.6%	14.3%
CTP motor vehicle	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Public and product liability	34.6%	26.9%	26.9%	38.5%	23.1%	18.5%	19.2%
Professional indemnity	57.1%	75.0%	30.8%	30.8%	36.4%	36.4%	63.6%
Employers' liability	74.5%	63.4%	68.4%	N/A	9.1%	27.3%	76.6%
Total direct business	61.1%	59.8%	61.4%	58.1%	46.3%	72.5%	85.2%

Loss ratios for NT

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	37.5%	40.0%	30.0%	36.4%	41.7%	41.7%	46.2%
Commercial motor vehicle	63.6%	63.6%	63.6%	63.6%	290.0%	290.0%	40.0%
Domestic motor vehicle	66.7%	63.6%	70.0%	69.2%	75.0%	84.6%	92.9%
Travel	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fire and ISR	16.7%	21.4%	57.1%	64.3%	35.7%	53.3%	60.0%
Marine and aviation	62.5%	66.7%	90.0%	63.6%	10.0%	30.0%	50.0%
Mortgage	N/A	N/A	N/A	N/A	N/A	25.0%	25.0%
Consumer credit	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other accident	33.3%	20.0%	20.0%	25.0%	25.0%	20.0%	16.7%
Other	-	-	-	-	33.3%	66.7%	33.3%
CTP motor vehicle	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Public and product liability	28.6%	25.0%	37.5%	42.9%	42.9%	57.1%	28.6%
Professional indemnity	14.3%	40.0%	50.0%	50.0%	50.0%	25.0%	50.0%
Employers' liability	97.7%	73.3%	67.4%	N/A	54.9%	75.0%	64.3%
Total direct business	61.5%	52.0%	57.9%	52.9%	63.2%	75.5%	54.4%

Loss ratios for Total Australia

Financial years ended in the 12 months to the following dates

Class of business	6/05	12/05	6/06	12/06	6/07	12/07	6/08
Houseowners/householders	56.2%	57.7%	60.2%	57.6%	69.4%	76.3%	64.1%
Commercial motor vehicle	73.5%	75.5%	82.2%	87.8%	90.0%	97.2%	101.0%
Domestic motor vehicle	85.3%	86.8%	89.0%	89.8%	91.2%	96.8%	97.6%
Travel	34.7%	30.8%	31.2%	38.3%	39.1%	33.4%	27.2%
Fire and ISR	42.2%	35.6%	46.0%	57.5%	56.4%	73.7%	110.2%
Marine and aviation	44.2%	47.3%	49.4%	55.6%	54.9%	52.5%	57.1%
Mortgage	2.1%	7.4%	7.7%	N/A	24.9%	34.7%	35.0%
Consumer credit	19.1%	20.4%	23.6%	16.5%	12.3%	14.7%	18.5%
Other accident	39.0%	40.3%	41.2%	40.4%	41.6%	44.4%	44.2%
Other	42.3%	39.6%	40.9%	43.2%	49.7%	37.9%	32.3%
CTP motor vehicle	82.9%	79.4%	71.1%	68.5%	71.7%	79.0%	89.0%
Public and product liability	57.1%	52.1%	46.9%	36.5%	21.6%	25.8%	36.8%
Professional indemnity	62.3%	50.2%	44.4%	54.9%	58.3%	54.8%	60.1%
Employers' liability	104.6%	78.4%	60.1%	N/A	51.7%	65.5%	76.3%
Total direct business	64.2%	61.2%	61.3%	62.2%	63.9%	70.4%	75.6%